



Position paper on SBSTTA agenda item 3 CBD/SBSTTA/24/3.ADD1

PROPOSED INDICATORS AND MONITORING APPROACH FOR THE POST-2020 GLOBAL BIODIVERSITY FRAMEWORK

About Business for Nature - Business for Nature is a global coalition that brings together business and conservation organizations and forward-thinking companies. Together, we demonstrate credible business leadership on nature and amplify a powerful leading business voice calling for governments to adopt policies now to reverse nature loss this decade. We work with more than 50 international and national partners and a diverse group of businesses from all sectors, sizes and geographies. We encourage companies to commit and act to reverse nature loss, and advocate for greater policy ambition.

While Parties are principally responsible for the implementation of the post-2020 global biodiversity framework (the Framework), its objectives cannot be achieved without the meaningful and constructive contribution of business and finance. The Framework must explicitly recognize and provide a clear role for businesses and financial institutions to make them co-responsible and accountable for implementation of the goals and targets agreed, alongside Parties and other non-state actors.

The uptake of the Sustainable Development Goals and the Paris Agreement targets by the business community is partly because they have been able to identify business-relevant indicators they could use to track their contributions towards the goals and targets within these global agendas.

Unfortunately, to date, there is still no clear process for businesses and financial institutions to contribute to the goals and targets of the post-2020 global biodiversity framework, despite the recommendations from the draft Long-Term Approach on Mainstreaming developed by the CBD Informal Advisory Group on Mainstreaming. The current draft monitoring framework has been designed for Parties and does not include indicators that would enable business and finance to meaningfully report their contributions and require business and finance to act.

Parties must facilitate the engagement of business in the development and implementation of the post-2020 global biodiversity framework and ensure the development of credible, business supported biodiversity measurement approaches, targets and indicators. To adopt a more strategic approach in mobilising business input at a national level through NBSAPs, Parties should - in collaboration with business and other non-state actors - translate national targets into explicit sectoral objectives through the Action Agenda to set expectations regarding business contributions. This position paper builds on [Business for Nature's previous positions](#) on how to improve the targets to provide a clear role for businesses and financial institutions in the Framework (including targets 3, 9, 13, 14, 15 and 17) but focuses here on the draft monitoring framework.

We therefore call on SBSTTA 24 to:

- **Request a formal process to develop business relevant indicators to measure business' contribution towards the targets** in the monitoring framework for the post 2020 global

biodiversity framework. For businesses to be engaged, accountable and co-responsible for the implementation of the Framework, relevant 2030 action targets must be supported by a set of indicators to measure the contribution of business in achieving the targets. This will facilitate mainstreaming nature into business decisions as well as regular monitoring and review of progress by businesses and finance institutions, creating accountability for achieving the goals and targets agreed. These indicators must be developed through a thorough and consultative process ahead of the OEWG3, involving business and business organisations¹, for instance through an independent review of potential business-focused biodiversity targets, measures and datasets.

- **Request the work on metrics for non-state actor commitments to feed into this formal process** to develop business relevant indicators. We welcome the [ongoing work from the CBD Secretariat](#) on the development of a roadmap for metrics for non-state actor commitments under the post-2020 global biodiversity framework and call on SBSTTA 24 to request this work to be fully aligned with and feed into the work to develop the monitoring framework indicators relevant for business (i.e. the formal process described above). These metrics for non-state actor commitments should be developed in consultation with business and business organisations to ensure operationality.

Business for Nature's full position on the updated draft of the Post-2020 Global biodiversity Framework is [available here](#).

¹ Corporate biodiversity measurement approaches have been developed that address a range of business needs and are already being used by some businesses and financial institutions. At least twelve different corporate biodiversity measurement approaches have been developed to answer different business needs or applications, for example to assess current or past performance, or compare products.